



**2021**  
**PAYMENTS TO**  
**GOVERNMENTS**  
**REPORT**

TRAFIGURA GROUP PTE. LTD.

# Key figures<sup>1</sup>

**\$1.9<sub>bn</sub>**

Total payments to EITI Governments and State Owned Entities (SOEs) in EITI countries for equity commodities in 2020 (2019: USD3.0bn)<sup>3</sup>

**\$1.4<sub>bn</sub>**

Aggregate first purchases of oil, petroleum products and gas from National Oil Companies (NOCs) in EITI countries in 2020 (2019: USD2.2bn)

**\$198.5<sub>m</sub>**

Aggregate first purchases of metals, minerals and bulk commodities from SOE's in EITI countries in 2020 (2019: USD258.0m)

**\$303.9<sub>m</sub>**

Aggregate value of refined petroleum products swapped<sup>2</sup> for crude oil from/ with NOCs in EITI countries in 2020 (2019: USD535.2m)

**\$1.1<sub>bn</sub>**

Aggregate purchases from SOEs of EITI countries in 2020 with a load port outside the EITI (i.e. likely to be non-equity<sup>3</sup> product) (2019: USD1.8bn)

**\$22.0<sub>m</sub>**

Total prepayments for oil, petroleum products and gas made by Trafigura to NOCs in EITI countries in 2020 (2019: USD110,254)

**\$5.0<sub>m</sub>**

Total prepayments for metals, minerals and bulk commodities made by Trafigura to SOEs in EITI countries in 2020 (2019: USD 22.4m)

**\$11.3<sub>m</sub>**

Payments to EITI countries in 2020 relevant to metals, minerals and bulk mining activities managed by Trafigura (2019: USD10.4m)

**\$23.6<sub>bn</sub>**

Total payments to SOEs of non-EITI countries in 2020 (2019: USD33.9bn)

**\$18.8<sub>bn</sub>**

Aggregate first purchases of oil, petroleum products and gas from NOCs in non-EITI countries in 2020 (2019: USD30.1bn)

**\$4.9<sub>bn</sub>**

Aggregate first purchases of metals, minerals and bulk from SOEs of non-EITI countries in 2020 (2019: USD3.9bn)

**\$26.7<sub>bn</sub>**

Grand total payments to EITI and non-EITI SOEs for all commodities in 2020 (2019: USD38.7bn)

Trafigura Group Pte. Ltd. and the companies in which it directly or indirectly owns investments are separate and distinct entities. In this publication, the collective expressions 'Trafigura', 'Trafigura Group', 'the Company' and 'the Group' may be used for convenience where reference is made in general to those companies. Likewise, the words 'we', 'us', 'our' and 'ourselves' are used in some places to refer to the companies of the Trafigura Group in general. These expressions are also used where no useful purpose is served by identifying any particular company or companies. Throughout this report, specific Trafigura entities that have made payments to SOEs over the course of the reporting year have been explicitly named where relevant.

1. Our disclosures for 2020 relate to payments made to Governments and State Owned Entities (SOEs) for all commodities by Trafigura Group majority owned companies over the course of the calendar year to 31 December 2020. Trafigura's financial year runs from 1 October to 30 September.
2. A value for value arrangement where the operators deliver corresponding net product value, i.e. inclusive of demurrage cost, to the net value derived from the crude oil loaded, i.e. exclusive of associated costs – demurrage. Any imbalance between crude oil exported and refined products imported is addressed on a rolling basis over the duration of the SWAP agreement.
3. When transacting with an EITI country SOE, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is an 'equity' commodity or is in fact sourced from another location.

# Statement from the Chief Financial Officer



**Christophe Salmon**  
Group Chief Financial Officer

**“We are focused on building trust in our business. The way we act and engage with our stakeholders underpins our social licence to operate. By being open and seeking to collaborate with those around us, we can understand and respond to the issues that matter most. This helps us to better manage risk, while driving improvements and identifying commercial opportunities.”**



[www.trafigura.com/financials/2021-the-year-in-review](http://www.trafigura.com/financials/2021-the-year-in-review)



[www.trafigura.com/2021SR](http://www.trafigura.com/2021SR)



[www.trafigura.com/brochure/2021-human-rights-report](http://www.trafigura.com/brochure/2021-human-rights-report)

This publication marks Trafigura’s seventh report on our payments to governments and state-owned entities (SOEs) and complements our 2021 Sustainability Report, Human Rights Report and other published material on our financial and sustainability performance.

As noted in our first Extractives Industries Transparency Initiative (EITI) disclosures in 2015, we believe that the goal of transparency is best served by providing information that supports a better understanding of our business and activities. This comes in many forms, from publishing our financial performance, to engaging with our stakeholders on topics that matter most, to improving, monitoring and reporting the performance of our business across a diverse range of activities. That ethos remains as relevant today as it did then – transparency is essential to building trust with our stakeholders.

We appreciate that society’s expectations continue to evolve at an accelerating pace. Our objective is to:

- Build confidence amongst existing and prospective governments and SOEs that we currently or hope to transact with; and
- Support those that we already transact with in their efforts to make disclosures to, and support trusting relationships with, the citizens that they serve.

In 2021, Trafigura participated in a number of conversations within the EITI Board and EITI membership on potential clarifications and changes that could be made to refine the ‘EITI’s Expectations’, an integral part of the EITI Standard. Such conversations are ongoing and we look forward to reaching consensus on improvements in the coming months. What is clear, from the perspective of a privately-owned commodity trader with very limited extractive footprint, is that we must redouble our efforts to explain to our stakeholders how we operate and, above all, how we deliver value to host and home countries alike.

The granularity of data we have reported in this report again exceeds prior disclosures. This year, we have included information specifying precise load ports for the commodities we handle, following feedback from the EITI’s Commodity Trading Working Group.

## Bringing others with us on our transparency journey

During 2021, we maintained active support for the EITI as a Board member and a contributor to various projects and committees overseen by the EITI International Secretariat. As we look to the future, we know that one of the greatest contributions we can make towards driving transparency is by encouraging wider participation in the EITI movement by additional countries and companies.

In August 2021, I wrote to 20 of Trafigura’s top financing banks to encourage them to support EITI and to encourage the companies they finance to do the same. I also hosted a roundtable with the EITI International Secretariat’s Executive Director to encourage our financing partners to support, test and contribute to our efforts. The roundtable, which was well attended, demonstrated a show of support that I am confident will yield two important advantages. First, that the financial sector will continue to step up their engagement with other commodities companies on transparency and supporting the EITI. Second, that banks will actively participate in future EITI discussions, for example through the EITI’s Commodity Trading Working Group.

Together with our many stakeholders and counterparts, Trafigura remains committed to contributing to the good governance of natural resources, including through our public disclosures and participation in the EITI as Board member. It is a fundamental element of our role in connecting the world with the vital resources it needs.

Payments to Governments		2020 (USD)		2019 (USD)		
		Aggregate totals for all commodities	Oil & Petroleum Products	Metals, Minerals & Bulk	Oil & Petroleum Products	Metals, Minerals & Bulk
Payments to EITI countries relevant to extraction activities managed by Trafigura		11,316,632	0	11,316,632	0	10,447,357
Aggregate first purchases from EITI country SOEs where the initial load port is inside the EITI implementing SOE home country		1,634,547,634	1,436,030,903	198,516,730	2,248,365,532	257,992,604
Aggregate swap of raw / crude products and corresponding delivery of refined products from and to SOEs in EITI countries where the initial load port is in the EITI implementing SOE home country	Received	346,936,922	346,936,922	0	504,186,251	0
	Exchanged	303,891,828	303,891,828	0	535,184,901	0
Aggregate purchases from SOEs of EITI countries with a load port outside the EITI		1,108,752,905	1,033,360,448	75,392,457	1,754,113,730	0
Aggregate purchases from SOEs from non-EITI countries		23'625,708,038	18,759,361,637	4,866,346,402	30,066,843,667	3,863,870,913
Prepayment deals / resource-backed loan agreements disbursed over reporting year		36,591,430	22,026,915	14,564,515	110,254	22,353,992
<b>Total payments made to all Governments</b>		<b>26,684,217,037</b>	<b>21,532,644,816</b>	<b>5,151,572,221</b>	<b>34,604,507,831</b>	<b>4,121,863,517</b>

OIL & PETROLEUM PRODUCTS												
2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country												
1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Ecopetrol SA	88.49	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A. 36 additional minority shareholders.	Trafigura PTE Ltd	Crude oil	150.77	999.99	Coveñas	03-Jan-20	n/a	Spot purchase	FOB
						72.22	499.59		26-May-20			
						65.40	450.13		23-Jun-20			
						66.60	459.88		26-Apr-20			
						137.31	909.50		19-Sep-20			
				C.I. Trafigura Petroleum Colombia S.A.S.	Refined products	2.15	15.53	Santander	31-Jan-20			
						1.87	13.56		31-Mar-20			
						1.87	13.40		31-May-20			
						2.01	14.39		30-Jun-20			
						0.14	0.97		30-Jun-20			
						2.01	14.40		31-Jul-20			
						1.98	14.16		31-Aug-20			
						1.23	8.76		31-Dec-20			
						2.18	15.62		31-Oct-20			
						1.09	7.88		30-Apr-20			
						1.94	13.90		30-Sep-20			
						1.40	9.99		30-Nov-20			
						3.40	24.62		29-Feb-20			
						23.02	148.50		31-Mar-20			
18.13	116.95	12-May-20										
Sub-total						556.71kmt	3,751.72kbbl	USD140,262,242				

## OIL &amp; PETROLEUM PRODUCTS

## 2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country

1. Who is selling the product				2. Who is buying the product	3. What product is being bought				4. What does the buyer pay to the seller for the product			
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Equion Energia Ltd	100.00	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A (51 percent). 1 additional minority shareholder: Talisman Colombia Holdco Limited (49 percent).	C.I. Trafigura Petroleum Colombia S.A.S.	Crude oil	5.44	37.99	Casanare	31-Jan-20	n/a	Spot purchase	DAP
						5.44	38.02		29-Feb-20			
						3.73	26.08	Casanare	31-Jan-20			
						3.26	22.79		31-Mar-20			
						3.58	25.02		31-May-20			
						3.24	22.65	Coveñas	30-Jun-20			
						13.07	91.34		31-Jul-20			
						1.60	11.16	Casanare	31-Aug-20			
						1.60	11.16	Coveñas	31-Aug-20			
						3.08	21.51	Cartagena	31-Dec-20			
						2.73	19.08	Coveñas	31-Oct-20			
						3.71	25.95	Casanare	30-Apr-20			
						3.71	25.95	Coveñas	30-Apr-20			
						2.75	19.25		30-Sep-20			
						3.12	21.78		30-Nov-20			
						2.69	18.79	Casanare	29-Feb-20			
16.14	112.78	31-Jan-20										
15.29	106.83	29-Feb-20										
Sub-total						94.17kmt	658.13kbbl			USD30,666,582		

**OIL & PETROLEUM PRODUCTS**

**2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country**

1. Who is selling the product				2. Who is buying the product	3. What product is being bought				4. What does the buyer pay to the seller for the product			
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Refinería de Cartagena S.A.	88.49	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A (100 percent).	Trafigura PTE Ltd	Refined products	40.10	299.63	Mamonal	31-Jul-20	n/a	Spot purchase	FOB
						11.96	88.09		24-Jan-20			
						26.06	191.98		25-Jan-20			
						38.12	281.03		06-Jan-20			
						34.01	250.49		12-Jan-20			
						39.15	291.17		22-Mar-20			
						37.29	273.18		11-Mar-20			
						38.32	284.96		31-Mar-20			
						41.69	310.06		01-May-20			
						12.83	100.90		11-May-20			
						27.32	203.19		12-May-20			
						39.01	290.13		15-May-20			
						26.97	200.53		20-May-20			
						38.23	284.28		22-May-20			
						24.14	201.09		21-Apr-20			
						12.32	102.62		05-May-20			
						22.41	186.66		07-May-20			
						11.72	102.97		28-May-20			
						21.78	189.33		06-Jun-20			
						11.18	98.29		18-May-20			
13.88	108.08	02-Jun-20										
27.21	200.76	06-Jun-20										
38.98	289.85	15-Jun-20										
39.11	290.84	24-Jun-20										
12.02	100.16	28-Jun-20										
24.02	200.07	29-Jun-20										
25.32	188.28	24-Jul-20										
11.48	90.27	25-Jul-20										
12.63	99.31	01-Jul-20										
10.17	80.11	31-Jul-20										

## OIL &amp; PETROLEUM PRODUCTS

## 2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country

1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Refinería de Cartagena S.A.	88.49	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A (100 percent).	Trafigura PTE Ltd	Refined products	19.50	169.99	Mamonal	30-Jul-20	n/a	Spot purchase	FOB
						12.67	99.30		16-Aug-20			
						26.92	200.20		18-Aug-20			
						16.25	120.84		01-Sep-20			
						22.91	170.36		31-Aug-20			
						49.50	369.96		11-Aug-20			
						46.83	348.35		16-Aug-20			
						40.42	300.39		24-Aug-20			
						33.51	249.14		12-Aug-20			
						5.81	45.50		29-Dec-20			
						29.66	220.97		30-Dec-20			
						38.92	290.19		31-Dec-20			
						38.93	289.64		19-Dec-20			
						38.45	286.38		23-Sep-20			
						38.60	286.39		15-Oct-20			
						38.30	285.05		31-Oct-20			
						11.86	92.78		21-Oct-20			
						26.81	199.36		22-Oct-20			
						12.88	101.23		10-Apr-20			
						39.40	293.01		13-Apr-20			
11.38	100.26	09-Apr-20										
12.72	100.21	29-Sep-20										
26.07	194.67	30-Sep-20										
41.70	309.68	09-Sep-20										
46.82	348.02	14-Sep-20										
12.86	101.10	13-Sep-20										
26.88	199.77	16-Sep-20										
39.62	294.99	06-Nov-20										
39.77	296.77	18-Nov-20										
38.13	284.81	30-Nov-20										



OIL & PETROLEUM PRODUCTS												
2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country												
1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Refinería de Cartagena S.A.	88.49	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A (100 percent).	Trafigura PTE Ltd	Refined products	40.82	299.83	Mamonal	08-Feb-20	n/a	Spot purchase	FOB
						39.14	291.10		29-Feb-20			
Sub-total						1733.47kmt	13118.48kbbl	USD610,349,623				
Colombia	Hocol S.A.	100	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A. / Hocol S.A. (100 percent).	C.I. Trafigura Petroleum Colombia S.A.S.	Crude oil	0.15	1.00	Cartagena	31-Jan-20	n/a	Term purchase	FCA
						0.15	1.00		31-Mar-20			
						0.15	1.00		31-May-20			
						0.15	1.00		30-Jun-20			
						0.15	0.98		31-Jul-20			
						0.08	0.50		31-Aug-20			
						0.15	1.00		31-Dec-20			
						0.15	1.01		31-Oct-20			
						0.08	0.52		30-Apr-20			
						0.15	1.01		30-Sep-20			
						0.08	0.50		30-Nov-20			
0.15	1.00	29-Feb-20										
Sub-total						1.60kmt	10.52kbbl	USD392,340				

## OIL &amp; PETROLEUM PRODUCTS

## 2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country

1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ecuador	EP Petroecuador	100	Ecuador / Ministerio de Hidrocarburos / Empresa Pública de Hidrocarburos del Ecuador – EP PetroEcuador	Trafigura PTE Ltd	Crude oil	102.53	709.80	Esmeraldas	08-Dec-20		Term purchase	FOB
						103.29	712.26		29-Dec-20			
						52.21	360.12		16-Dec-20			
						103.23	712.93		21-Dec-20			
						51.98	359.60		06-Oct-20			
						103.29	713.68	Balao Terminal	16-Oct-20			
						52.09	360.02	Esmeraldas	26-Oct-20			
						51.04	352.86		30-Oct-20			
						103.44	714.78		02-Nov-20			
					102.36	707.37	22-Nov-20					
					103.05	712.32	29-Nov-20					
					Refined products	27.24	179.45	La Libertad	15-Oct-20			
						28.21	185.74		23-Sep-20			
27.74	182.56	24-Nov-20										
Sub-total						1011.69kmt	6963.51kbbl	USD276,376,070				
México	PMI Trading DAC	100	México / Secretaría de Energía / Petroleos Mexicanos (48.51 percent of PMI Trading DAC) / PMI Holdings BV (71.70 percent) / PMI Norteamérica SA de CV (51.49 percent)	Trafigura PTE Ltd	Refined products	27.96	270.77	Pajaritos	13-Aug-20		Spot purchase	DAP
						51.97	329.88	Veracruz	25-Jun-20			
						56.14	353.56	Salina Cruz	13-Dec-20			
						58.25	366.23		24-Oct-20			
						55.74	349.84		10-Nov-20			
						23.52	150.46	Coatzacoalcos	13-May-20			
						23.21	151.69		14-May-20			
Sub-total						296.79kmt	1972.43kbbl	USD82,132,048				
Republic of the Congo	Societe Nationale des Petroles du Congo	100	Government of the Republic of Congo / Societe Nationale des Petroles du Congo	Trafigura PTE Ltd	Crude oil	130.43	922.04	Djeno	14-Nov-20		Term purchase	FOB
Sub-total						130.43kmt	922.04kbbl	USD38,790,939				

OIL & PETROLEUM PRODUCTS													
2020 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country													
1. Who is selling the product				2. Who is buying the product	3. What product is being bought						4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Volumes purchased (MMBTU) <sup>1</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Trinidad and Tobago	Heritage Petroleum Company Limited	100	Trinidad and Tobago	Trafigura PTE Ltd	Crude oil	78.76	538.56	n/a	Pointe-a-Pierre	08-Mar-20	n/a	Spot purchase	FOB
						66.77	457.43			30-Aug-20			
Sub-total						145.53kmt	995.9kbbl				USD41,275,712		
Trinidad and Tobago	Trinidad and Tobago LNG Limited	100	Trinidad and Tobago	Trafigura PTE Ltd	Gas	33.89	311.94	1,809,275	Point Fortin	18-Dec-20	n/a	Spot purchase	FOB
Sub-total						33.8kmt	311.94kbbl	1,809,275 MMBTU			USD7,436,120		
Trinidad and Tobago	Phoenix Park Gas Processors Limited	51	National Gas Company of Trinidad and Tobago / Phoenix Park Gas Processors Limited	Trafigura PTE Ltd	Refined products	7.77	83.80	n/a	Point Lisas	31-Jan-20		Term purchase	FOB
						3.92	43.04			04-Apr-20			
						2.50	27.43			21-Apr-20			
						5.46	60.00			12-Feb-20			
Sub-total						19.65kmt	214.26kbbl	0			USD5,721,997		
Others <sup>2</sup>						518.17kmt	4492.63kbbl	2,891,791 MMBTU			USD202,627,230		
<b>Grand Total</b>						<b>4,542kmt</b>	<b>33,412kbbl</b>	<b>4,701,066 MMBTU</b>			<b>USD1,436,030,903</b>		

<sup>1</sup> One million British Thermal Units.

<sup>2</sup> 'Others' includes Trafigura purchases from counterparts that, at the time of this disclosure, had not approved inclusion of such purchases.

SWAPs <sup>3</sup>												
2020 Aggregate swap of crude oil and corresponding delivery of refined products from and to NOCs in EITI countries where the initial load port is in the EITI implementing NOC home country												
1. Who is selling the product			2. Who is buying the product		3. What product is being bought				4. What does the buyer pay to the seller for the product			
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type ("crude oil"/ "refined product"/ "gas")	Volumes purchased (thousand metric tonnes – kmt)	Volumes purchased (thousand barrels – kbbl)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Nigeria	Nigerian National Petroleum Corporation	100	Nigeria / Nigerian National Petroleum Corporation	Trafigura PTE Ltd	Crude oil	127	950	Qua lboe	31-Jan-20	n/a	Term purchase	FOB
						126	950		09-Jan-20			
						127	950		18-Mar-20			
						126	951		31-Jul-20			
						125	950		25-Aug-20			
						126	950	27-Oct-20				
						129	948	Bonny Offshore	21-Apr-20			
						126	950	Qua lboe	08-Nov-20			
						127	950		28-Feb-20			
Sub-total						1,138.38kmt	8,548.56kbbl	USD346,936,922				
Nigeria	Nigerian National Petroleum Corporation	100	Nigeria / Nigerian National Petroleum Corporation	Trafigura PTE Ltd	Refined products	30	253		10-Jan-20	n/a	Term sale	DAP
						38	319		18-Jan-20			
						35	302		12-Jan-20			
						38	319		07-Jan-20			
						38	321		06-Mar-20			
						38	317		01-Mar-20			
						37	313		21-Mar-20			
						38	320		08-May-20			
						36	310		02-Aug-20			
						31	270		09-Aug-20			
						38	319		19-Dec-20			
						38	318		24-Oct-20			
						60	496		11-Oct-20			
						38	312		29-Oct-20			
						38	319		25-Oct-20			
						36	307		10-Apr-20			
38	322		25-Feb-20									
38	319		24-Feb-20									
Sub-total						682.64kmt	5,755.26kbbl	USD303,891,828				

<sup>3</sup> A value for value arrangement where the operators deliver corresponding net product value, i.e. inclusive of demurrage cost, to the net value derived from the crude oil loaded, i.e. exclusive of associated costs – demurrage. Any imbalance between crude oil exported and refined products imported is addressed on a rolling basis over the duration of the swap agreement.

<b>2020 Aggregate purchases from NOCs of EITI countries with a load port outside the EITI (i.e. likely to be non-equity oil) <sup>4</sup></b>					
	4,251.73	32,350.10	0.00	1,033,360,448	n/a
<b>2020 Aggregate purchases from NOCs from non-EITI countries outside of EITI countries</b>					
	64,375.04	485,864.92	239,868,511.27	18,759,361,637	n/a
<b>GRAND TOTAL VOLUMES RECEIVED AND PAYMENTS MADE TO ALL GOVERNMENTS FOR OIL &amp; PETROLEUM PRODUCTS <sup>5</sup></b>					
	<b>74,307.24</b>	<b>560,175.23</b>	<b>244,569,577.27</b>	<b>21,532,644,816</b>	n/a

<b>OIL &amp; PETROLEUM PRODUCTS</b>														
<b>Prepayment deals / resource backed loan agreements with EITI countries <sup>6</sup></b>														
Name of state	Name of Counterparty SOE	Role of the counterparty / borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Product type ("crude oil"/ "refined product"/ "gas")	Total volumes of products delivered by seller over the reporting year (bbbls)	Total value of products delivered by seller over the reporting year (USD)	Amounts outstanding (USD) (as at Dec 31, 2020)	Any changes to the repayment plan
Prepayment deals / resource backed loan agreements with EITI countries														
Republic of the Congo	Société Nationale des Pétroles du Congo	SOE	Addendum No. 1 dated 9 Oct 2020 to Contract dated 29 Sep 2020	Société Nationale des Pétroles du Congo	Government of the Republic of the Congo	22,000,000	6 Month Libor + 3%	By offset against delivery of crude oil	3-Nov-20	Crude oil	922,035	USD 38,790,939	26,915	n/a
Colombia	Hocol S.A.	SOE	Oct 29, 2019	Hocol S.A.	Republic of Colombia / Departamento Administrativo de la Presidencia de la República / Ministerio de Hacienda Y Crédito Público (88.49 percent) / Ecopetrol S.A. / Hocol S.A. (100 percent).	26,915	n/a	By offset against delivery of crude oil	19-Nov-19	Crude oil	10,520	USD392,340	0	n/a
Sub-total						USD22,026,915					932,555.12bbbls	USD39,183,279	USD26,915	

<sup>4</sup> When transacting with an EITI country NOC, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is 'equity oil' or is in fact sourced from another location.

<sup>5</sup> Includes crude volumes received by Trafigura and the value of refined products returned to counterpart as part of swap agreements.

<sup>6</sup> As noted within Trafigura's 2019 Annual Report, page 73, as of 30 September 2019, prepayments amounted to USD4.1 billion (2018: USD3.7 billion), of which USD3.5 billion is short-term (2018: USD3.1 billion), and USD0.6 billion is above one year (2018: USD0.6 billion). Out of the total current prepayments balance, an amount of USD0.7 billion (2018: USD0.9 billion) relates to prepayments which are made for specifically identified cargos. The contractually outstanding prepayments amount decreases in size with each cargo that is delivered, until maturity. Once the contractually agreed total cargo has been fully delivered, the prepayment agreement falls away leaving no remaining contractual obligations on the Group or the supplier. The Group monitors the commodity prices in relation to the prepayment contracts and manages the credit risk together with its financial assets as described in Note 30. Interest on the prepayments is added to the prepayment balance.

## METALS &amp; MINERALS

2020 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country

1. Who is selling the product				2. Who is buying the product		3. What product is being bought				4. What does the buyer pay to the seller for the product			
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Base metal	Product type (metal or mineral / "ore", "concentrates" or "refined")	Total tonnage purchased (thousand dry metric tonnes – kdtmt)	Grade / quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	PT Aneka Tambang Tbk	65	Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) / PT Aneka Tambang TBK	Trafigura Asia Trading Pte. Ltd.	Nickel	Ferro alloys	Antam	Surabaya	08-Jan-20	n/a	Spot purchase	CIF	
									14-Jan-20				
									31-Jan-20				
									31-Jan-20				
									31-Jan-20				
									25-Mar-20				
									23-Mar-20				
									25-Mar-20				
									31-Mar-20				
									31-Mar-20				
									31-Mar-20				
									19-Aug-20				
									31-Aug-20				
									31-Aug-20				
Sub-total							10,645.24kdtmt			USD26,053,253			
<b>Grand Total</b>							<b>10,645.24kdtmt</b>			<b>USD26,053,253</b>			

## METALS &amp; MINERALS

2020 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country

n/a

## METALS &amp; MINERALS

2020 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country<sup>1</sup>

	Refined	5,824.96kdtmt	USD75,392,457
<b>Grand Total</b>		<b>5,824.96kdtmt</b>	<b>USD75,392,457</b>

<sup>1</sup> When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

METALS & MINERALS													
1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product			
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Base metal	Product type (metal or mineral / "ore", "concentrates" or "refined")	Total tonnage purchased (thousand dry metric tonnes – kdmmt)	Grade / quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms

METALS & MINERALS														
2020 Aggregate purchases from SOEs from non-EITI countries but operating within EITI implementing countries														
							Concentrates	143,499.65				429,784,865		
							Refined	66,106.50				251,988,854		
<b>Grand Total</b>							<b>209,606.15kdmmt</b>			<b>USD681,773,720</b>				

METALS & MINERALS														
2020 Aggregate purchases from SOEs from non-EITI countries operating outside of EITI implementing countries														
							Concentrates	748,542.60				1,313,853,627		
							Refined	640,188.55				2,615,983,100		
<b>Grand Total</b>							<b>1,388,731.15kdmmt</b>			<b>USD3,929,836,727</b>				

METALS & MINERALS													
Payments relevant to extractive activities majority owned by Trafigura's Mining Group													
Name of country		Name of operating entity			2020 Payments to Government (USD)		2019 Payments to Government (USD)		2018 Payments to Government (USD)				
Democratic Republic of the Congo (DRC)		Mawson West <sup>2</sup>			7,005,738		7,289,024		3,610,836				
Perú		Catalina Huanca Sociedad Minera			3,070,777		3,158,333		2,805,583				
Canada		Breakwater			501,048		n/a		n/a				
Canada		Myra Falls			739,069		n/a		n/a				
<b>Grand Total</b>					<b>USD11,316,632</b>		<b>USD10,447,357</b>		<b>USD6,416,419</b>				

GRAND TOTAL VOLUMES RECEIVED & PAYMENTS MADE TO ALL GOVERNMENTS FOR METALS, MINERALS							Total tonnage purchased (thousand dry metric tonnes – kdmmt)			Amounts paid (USD)			
							<b>1,614,807.50 kdmmt</b>			<b>USD4,724,372,789</b>			

<sup>2</sup> A fund managed by Galena Asset Management (which is wholly owned by the Trafigura Group) owns a majority stake in Mawson West.

## METALS &amp; MINERALS

## Pre-payment deals / resource backed loan agreements with EITI countries

Name of state	Name of Counterparty SOE	Role of the counterparty / borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Base metal	Product type (metal or mineral / "ore", "concentrates" or "refined")	Grade / quality	Total volumes of products delivered by seller over the reporting year (thousand dry metric tonnes – kdmt)	Total value of products delivered by seller over the reporting year (USD)	Amounts outstanding (USD) (as at Dec 31, 2020)	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries																
Democratic Republic of the Congo (DRC)	Entreprise Generale Du Cobalt S.A.	SOE	Agreement dated 27 October 2020 and as amended from time to time	Entreprise Generale Du Cobalt S.A.	Government of DRC / La Generale des Carrieres des Mines SA	5,000,000	6%	By offset against delivery of cobalt in hydroxide	28-Dec-20	Cobalt	Concentrates	n/a	n/a	0	5,000,000	n/a
<b>Grand Total</b>						<b>USD 5,000,000</b>								<b>USD 0</b>	<b>USD 5,000,000</b>	



BULK												
2020 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country												
1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Bulk material	Product type (metal or mineral / "ore", "concentrates" or "refined")	Total tonnage purchased (thousand dry metric tonnes – kdtmt)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	Pt Krakatau Steel Persero Tbk	80	Republic of Indonesia / Pt Krakatau Steel Persero Tbk	Trafigura Trading PTE	Coal	Thermal coal	33.00	Cilegon	19.Mar.20	n/a	Spot purchase	FOB
Sub-total							33.00kdtmt	USD7,426,428				
Indonesia	Pt. Bukit Asam Tbk	65.93	Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) (65.93 percent) / PT Bukit Asam TBK	Trafigura Asia Trading	Coal	Thermal coal	76.20	Tanjung Kampeh	27-Apr-20	n/a	Spot purchase	FOB
							80.04		12-Jul-20			
							73.65		26-Jul-20			
							80.00		09-Sep-20			
							75.58		04-Aug-20			
							80.10		30-Jun-20			
							84.25		21-Jul-20			
							70.00		21-Aug-20			
							75.40		09-Feb-20			
							7.20		29-Aug-20			
							72.77		24-Nov-20			
							72.73		25-Oct-20			
							75.00		30-Oct-20			
							80.17		04-Jan-20			
							76.37		04-Feb-20			
							75.99		04-Apr-20			
							50.00		31-May-20			
							47.35		09-Feb-20			
							50.00		14-Mar-20			
							72.55		02-May-20			
51.00	09-May-20											
71.13	13-Jul-20											
70.37	29-Sep-20											
70.96	16-May-20											
73.49	14-May-20											
Term purchase												

## BULK

2020 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country

1. Who is selling the product				2. Who is buying the product	3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Bulk material	Product type (metal or mineral / "ore", "concentrates" or "refined")	Total tonnage purchased (thousand dry metric tonnes – kdtmt)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	Pt. Bukit Asam Tbk	65.93	Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) (65.93 percent) / PT Bukit Asam TBK	Trafigura Asia Trading	Coal	Thermal Coal	72.20	Tarahan Port	09-Jun-20	n/a	Term purchase	FOB
							52.30		04-Sep-20			
							73.81		14-Sep-20			
							66.00		09-Oct-20			
							67.90		05-Jan-20			
							60.50		07-Nov-20			
							59.10		27-Feb-20			
							60.31		27-Feb-20			
							72.28		02-May-20			
							50.00		28-Apr-20			
							79.50		21-Jun-20			
							76.30		21-Aug-20			
							161.09		22-Feb-20			
							88.00		26-Mar-20			
							79.40		22-May-20			
							50.00		04-Jun-20			
							161.54		10-Jan-20			
							160.93		09-Jun-20			
							161.54		16-May-20			
							72.42		22-Jul-20			
70.10	Tanjung Kampeh	14-Jan-20										
77.00		24-Feb-20										
56.08	Tarahan	24-Apr-20										
71.55		17-Jun-20										
162.63		04-Sep-20										
77.32		21-Nov-20										
Sub-total					Coal		3,952.08kdtmt			USD165,037,049		
<b>Grand Total</b>							<b>3,985.08kdtmt</b>			<b>USD172,463,477</b>		

BULK													
1. Who is selling the product				2. Who is buying the product		3. What product is being bought					4. What does the buyer pay to the seller for the product		
Name of country of seller of Government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Bulk material	Product type (metal or mineral / "ore", "concentrates" or "refined")	Total tonnage purchased (thousand dry metric tonnes – kdmt)	Grade / quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
BULK													
2020 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country													
n/a											n/a		
BULK													
2020 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country <sup>1</sup>													
n/a											n/a		
BULK													
2020 Aggregate purchases from SOEs from non-EITI countries but operating within EITI implementing countries													
n/a				Coal							102.32		
											USD3,415,384		
BULK													
2020 Aggregate purchases from SOEs from non-EITI countries operating outside of EITI implementing countries													
				Coal							1,407.81		
											USD64,839,991		
				Iron ore							1,599.93		
											USD186,480,580		
<b>Grand Total</b>							<b>3,007.74kdmt</b>			<b>USD251,320,571</b>			
<b>GRAND TOTAL VOLUMES RECEIVED &amp; PAYMENTS MADE BY TRADING DIVISION TO ALL GOVERNMENTS FOR BULK</b>						<b>Total tonnage purchased (thousand dry metric tonnes – kdmt)</b>					<b>Amounts paid (USD)</b>		
							<b>7,095.14kdmt</b>			<b>USD427,199,432</b>			

<sup>1</sup> When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.



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